



Correlation Between Prices of Various Wood Products

		Jan 1994 - Mar 2016	Jan 1994 - Dec 2007	Jan 2008 - Dec 2009	Jan 2010 - Mar 2016	Last 12 Months
Nominal Prices	Ties - 7x9 - Green					
	3/4x2-1/4" No.1 Com Red Oak	0.40	0.41	-0.82	0.61	-0.77
	Green Red Oak 4x4 2A	0.28	0.46	-0.60	0.55	-0.54
Real Prices (All Commodity PPI)	Ties - 7x9 - Green					
	3/4x2-1/4" No.1 Com Red Oak	0.50	0.76	0.16	0.56	-0.87
	Green Red Oak 4x4 2A	0.46	0.77	-0.10	0.50	-0.06
Real Prices (Lumber PPI)	Ties - 7x9 - Green					
	3/4x2-1/4" No.1 Com Red Oak	0.17	0.36	-0.03	-0.20	-0.69
	Green Red Oak 4x4 2A	0.14	0.48	-0.33	-0.26	-0.53