



Purchases Report

June 2025

Table of Contents

Highlights

Long-Term Trends

Analysis of Quarterly Data

Analysis of Monthly Data

Appendix

Important notes:

As of November 2016, unless explicitly specified otherwise, RTA uses 3-month moving average for reporting on inventory (including historical data), hence, affecting calculated values of purchases and Inventory-to-Sales Ratio. In this way, any exaggerations that might be manifest in monthly purchases data, due to regular inventory counts by members, are not emphasized.

Highlighted areas in the graphs represent time of recessions.

Explanation about how to read box plots and histograms can be found in the Appendix section.

Copyright: Railway Tie Association, 2025.

Disclaimer: The data and report presented herein are based solely on RTA member monthly reports on production and inventory. Occasionally, members send corrections to previously submitted data. If and when these corrections are received they are incorporated at that time. Users of this report should note while all care is taken to accurately compile the data submitted by member companies, that no warranty is made as to the accuracy of any RTA member reports.

Highlights

In June 2025, the twelve-month rolling total for production continued to decline. Also purchases stated to decline though at slower rate. Quarterly data analysis showed that production was significantly above expectations, while purchases were slightly above the seasonal median. A closer look at the monthly data revealed a similar pattern in May. In June, production was as expected and purchases were below seasonal median, Still, the inventory-to-sales ratio remained at extreme levels.

Long-Term Trends

Production came down at a 8.8% annual rate.

Purchases decreased at a 1.7% annual rate.

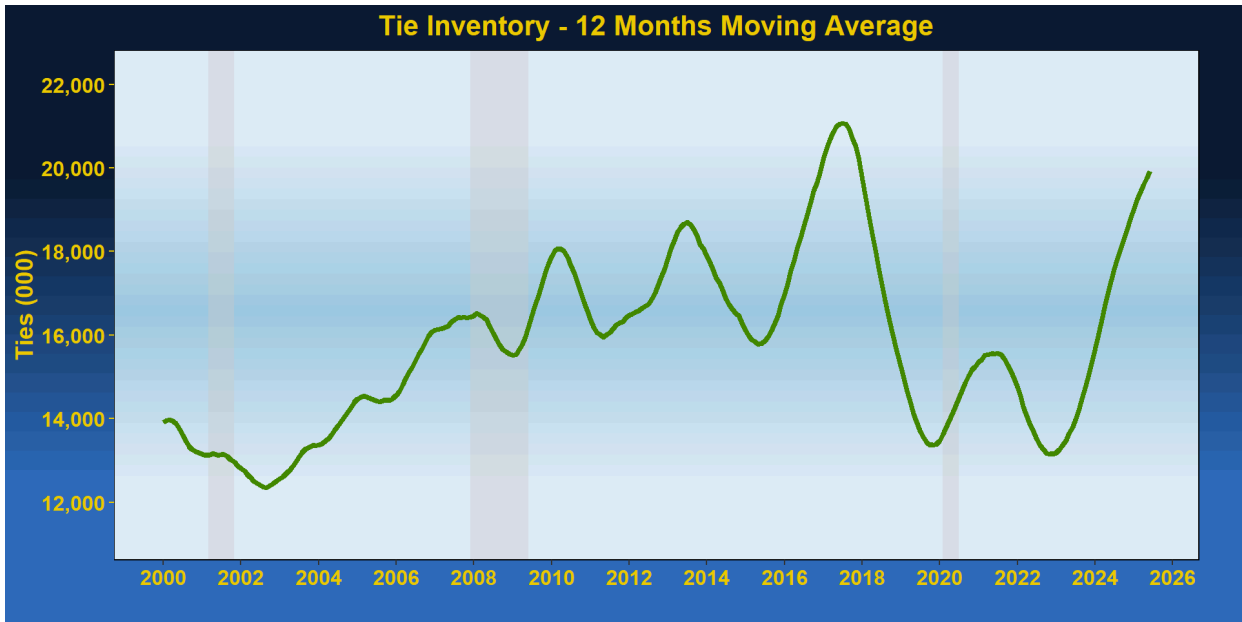
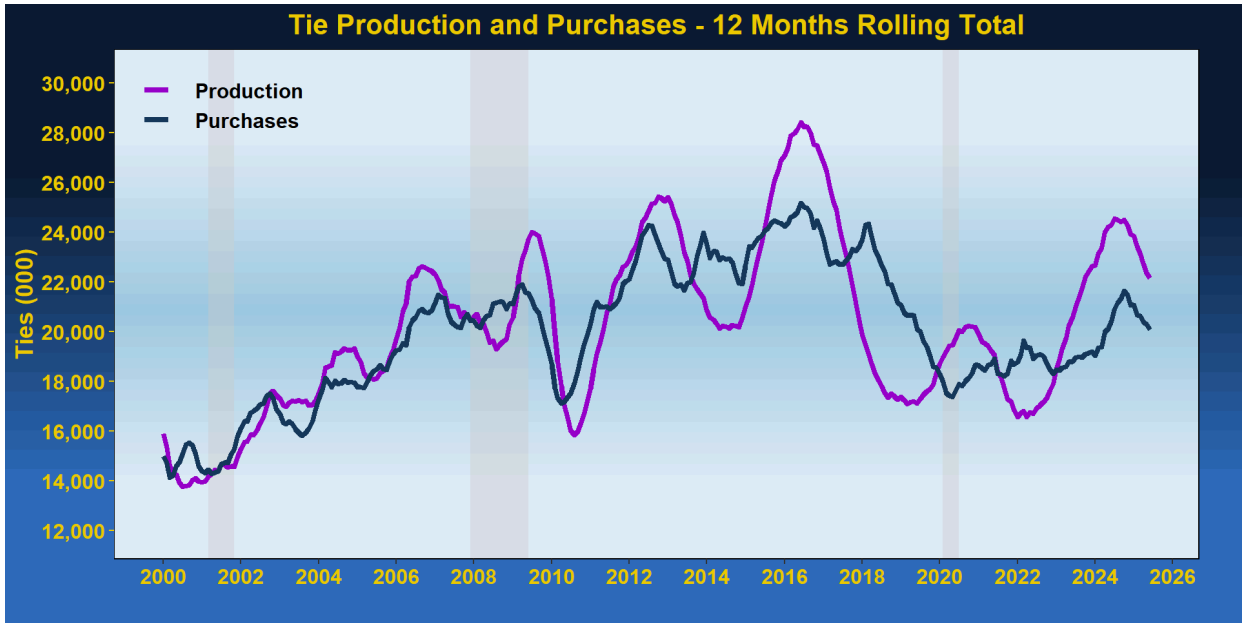
Inventory's 12 month moving average (12MMA) expanded by 15.1% from a year ago levels.

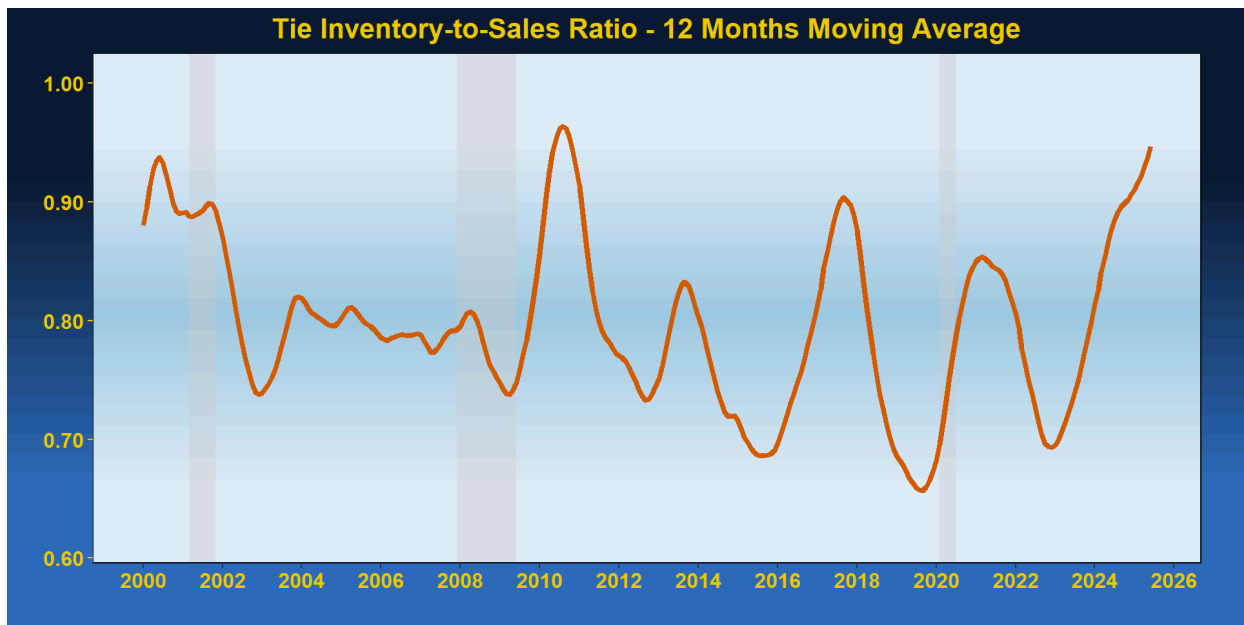
Inventory-to-Sales Ratio's 12MMA rose from 0.88 to 0.95.

Table of Annual Observations

Production and Purchases are 12 months rolling totals, Inventory and ISR are 12MMA

Date	Production	Purchases	Inventory	ISR
June 2024	24,286	20,431	17,309	0.88
June 2025	22,156	20,092	19,931	0.95





Analysis of Quarterly Data

Production in Q2 expanded by 3.6% from last quarter and decreased by 14.5% from a year ago.

For the same intervals, purchases increased by 32.1% and decreased by 8.4% respectively.

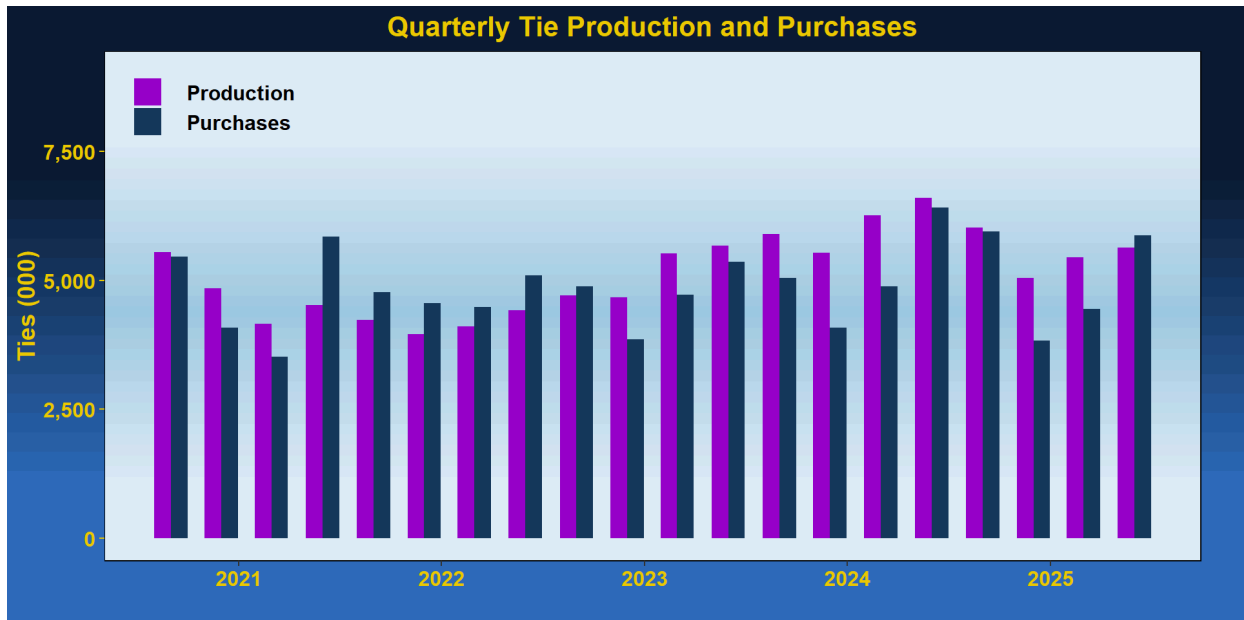
Inventory's 3MMA decreased by 1.1% from last quarter and increased by 11.2% from a year ago levels.

From Q1 2025 to Q2 2025, the 3MMA of Inventory-to-Sales Ratio expanded from 0.99 to 1.02. One year ago, the ratio was 0.92.

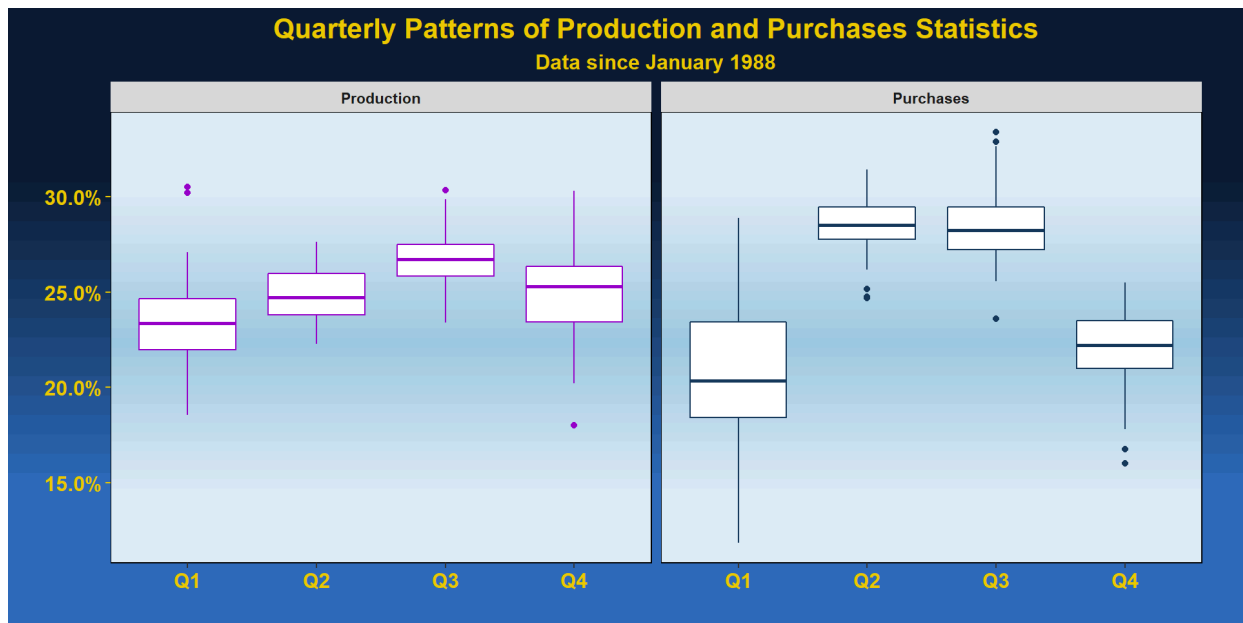
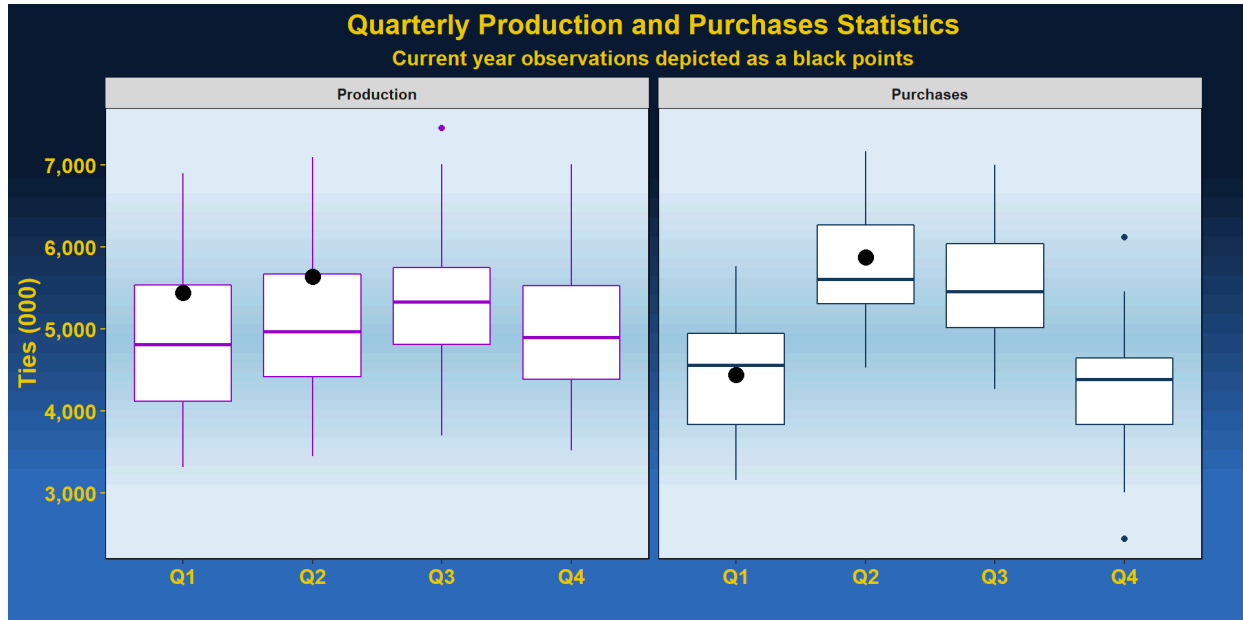
Table of Quarterly Observations

Production and Purchases Quarterly Sum, Inventory and ISR - 3MMA

Date	Production	Purchases	Inventory	ISR
June 2024	6,597	6,412	18,497	0.92
March 2025	5,444	4,444	20,794	0.99
June 2025	5,637	5,871	20,561	1.02



Quarterly pattern of production and purchases uses data from January 2000. The top graph shows data analysis within each quarter. It shows the median, upper quartile and lower quartile boundary (a more detailed explanation is available in the Appendix section). It also displays what the production and purchases were in each quarter of reporting year represented by black points in relation to quarterly statistical values. The second graph shows the contribution of each quarter to the total annual production and purchases.

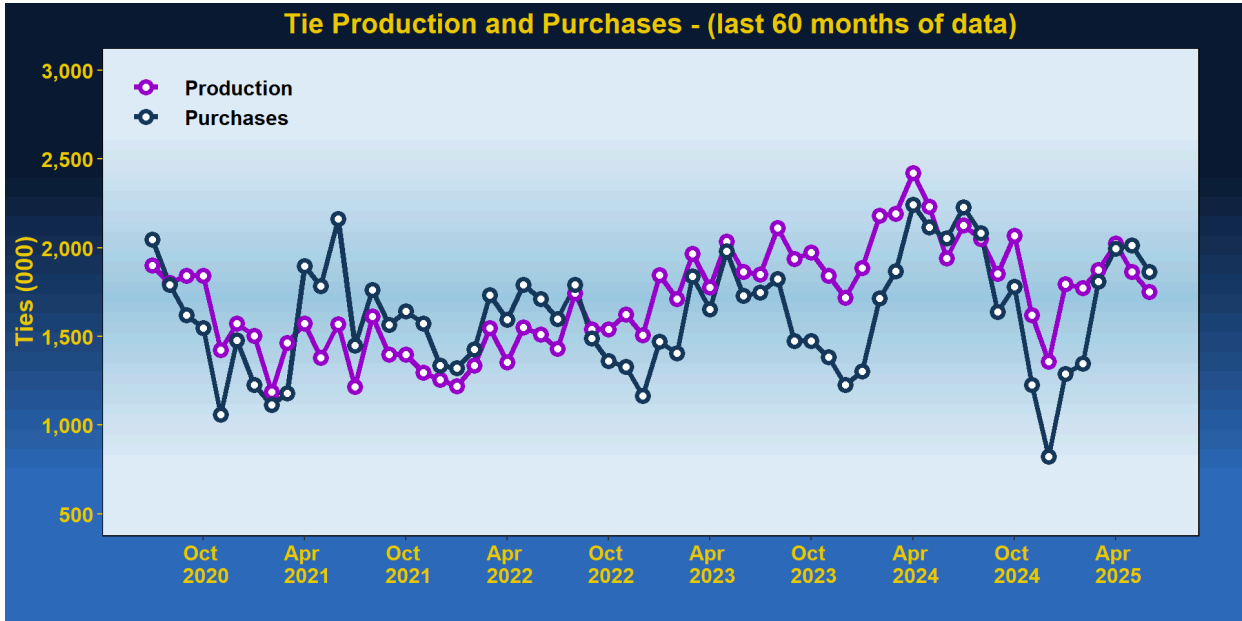


Analysis of Monthly Data

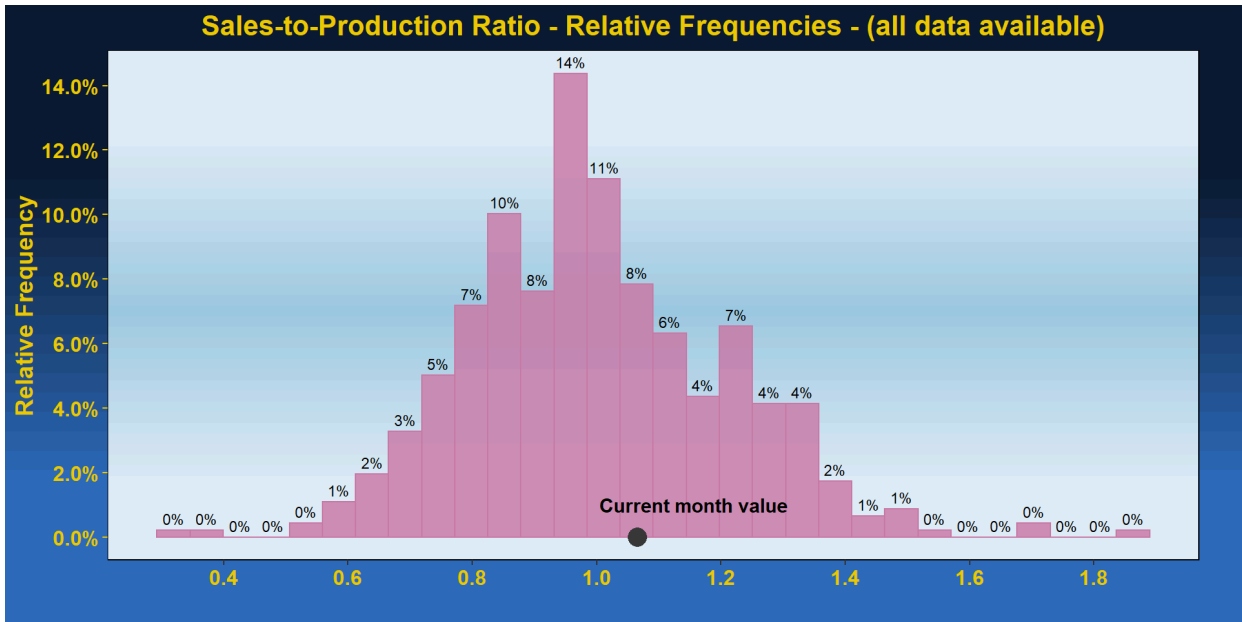
Production decreased by 6.1% from last month and dwindled by 9.8% from a year ago.
 For the same time intervals, purchases dwindled by 7.3% and declined by 9.2% respectively.
 Inventory levels declined by 0.6% from last month and expanded by 11.2% from a year ago levels.
 The Inventory-to-Sales Ratio remained flat at 1.02 compared to month ago, and from a year ago, the ratio grew from 0.91.

Table of Monthly Observations

Date	Production	Purchases	Inventory	ISR
June 2024	1,940	2,054	18,497	0.91
May 2025	1,864	2,012	20,675	1.02
June 2025	1,750	1,864	20,561	1.02

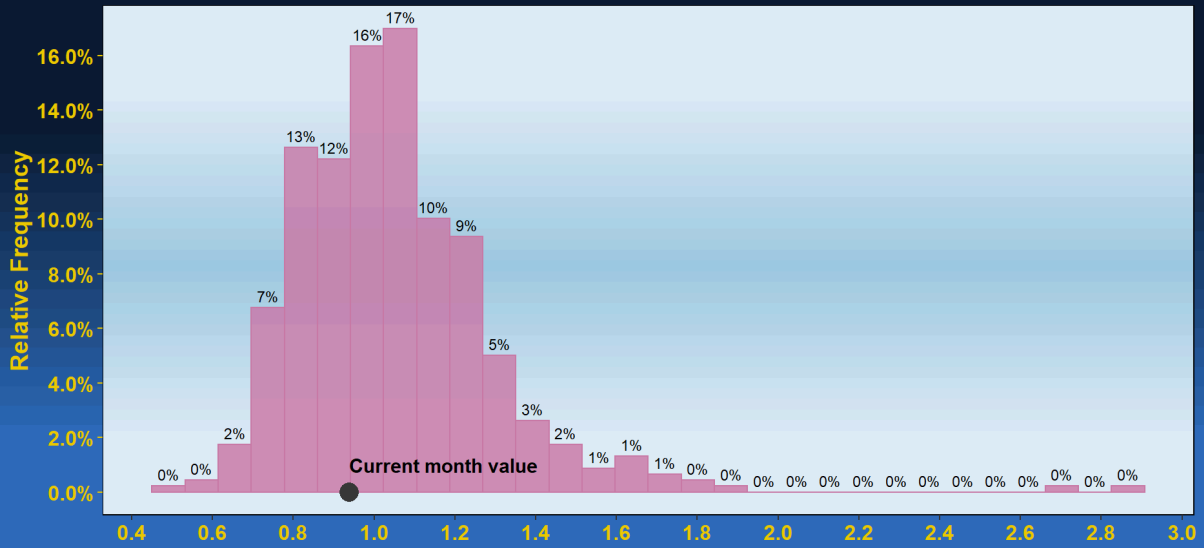


Sales-to-Production Ratio shows the replenishment/diminishment of inventory. Ratio above one signals diminishment and ratio below one replenishment of inventory stock.



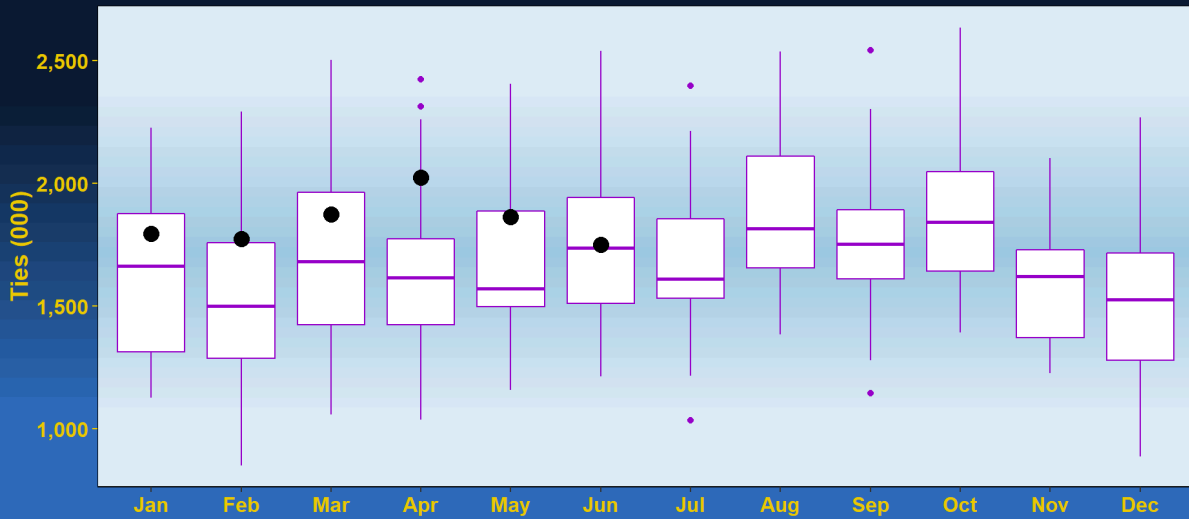
The following graph tells the same story as the graph above, just the ratio is reversed - Production-to-Sales Ratio.

Production-to-Sales Ratio - Relative Frequencies - (all data available)



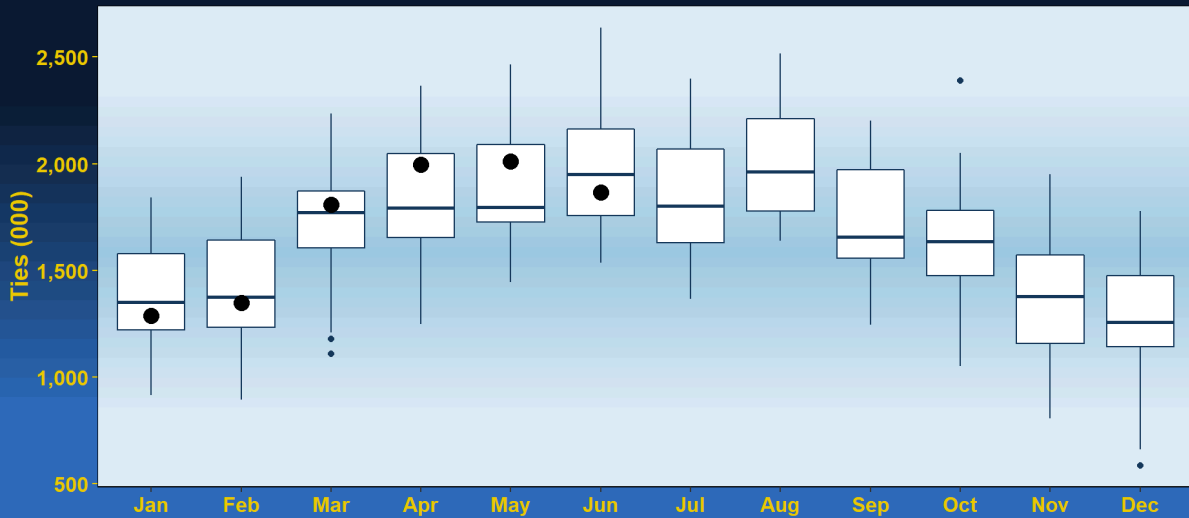
Monthly Production Statistics - (data since 2000)

Current year observations depicted as a black points



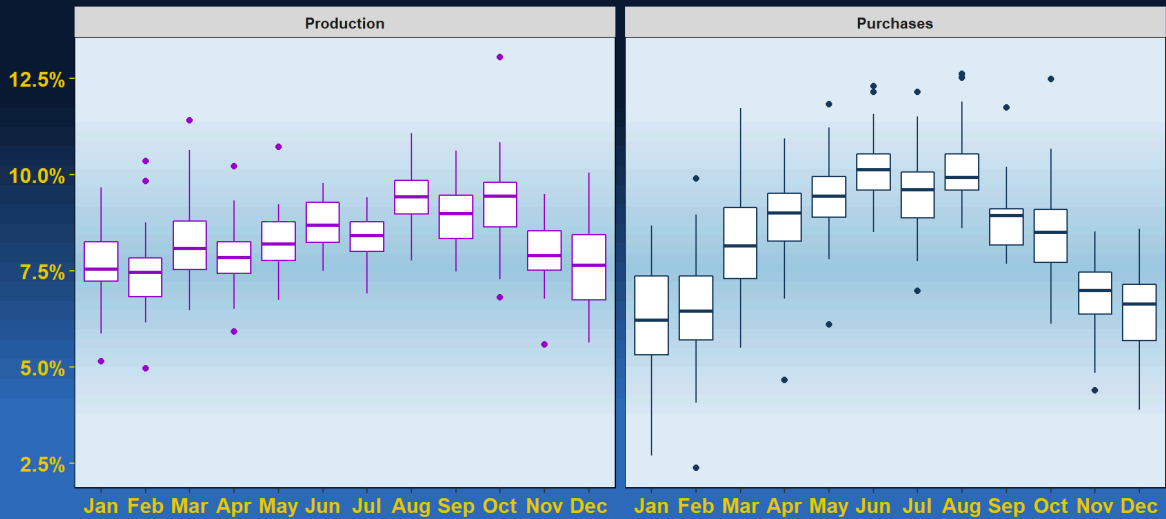
Monthly Purchases Statistics - (data since 2000)

Current year observations depicted as a black points

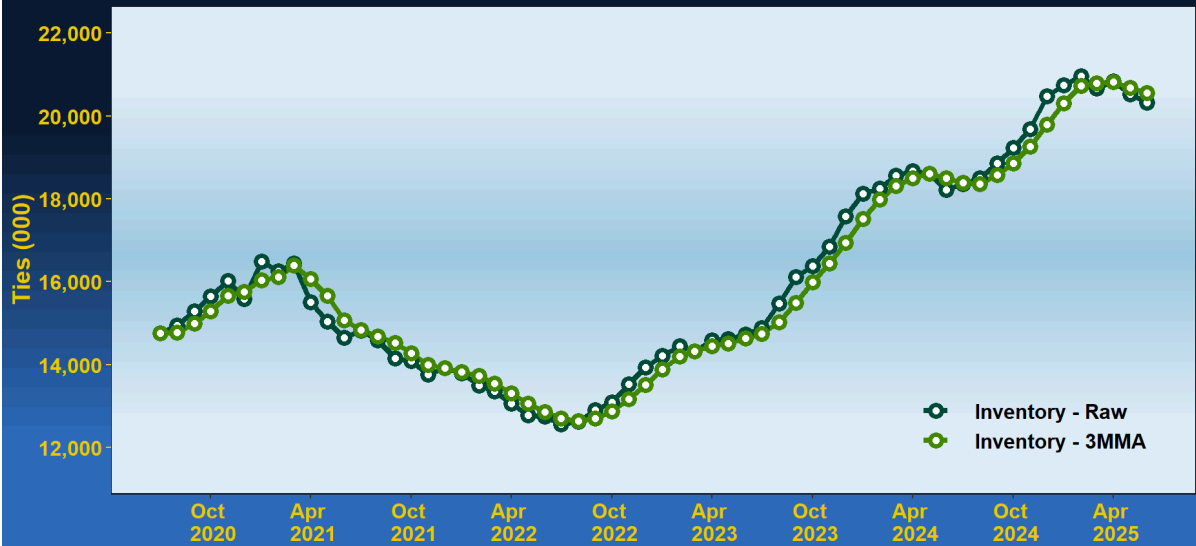


Monthly Pattern of Production and Purchases Statistics - Percent of Annual Total

Data since January 1988

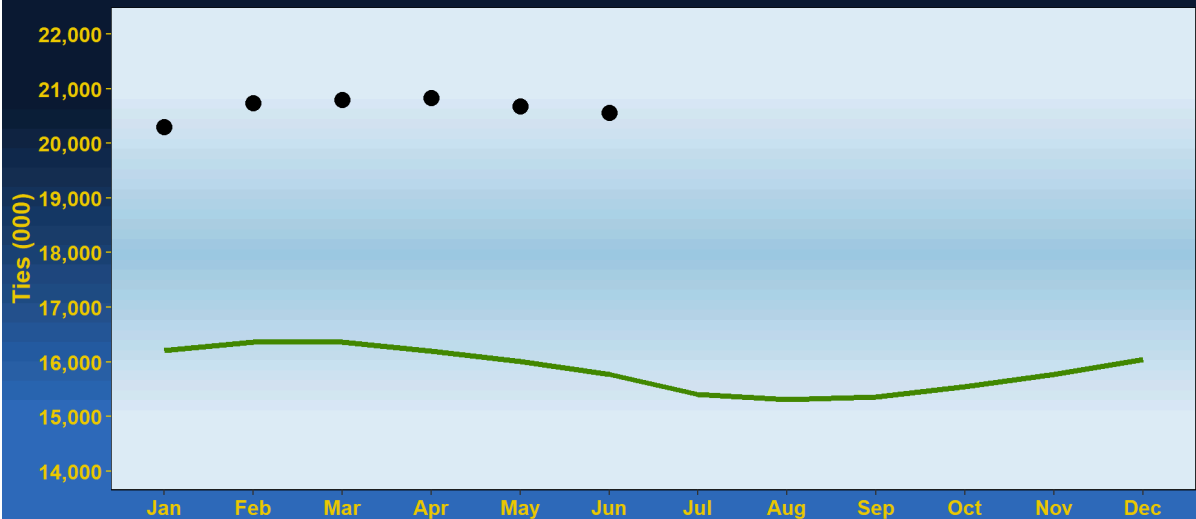


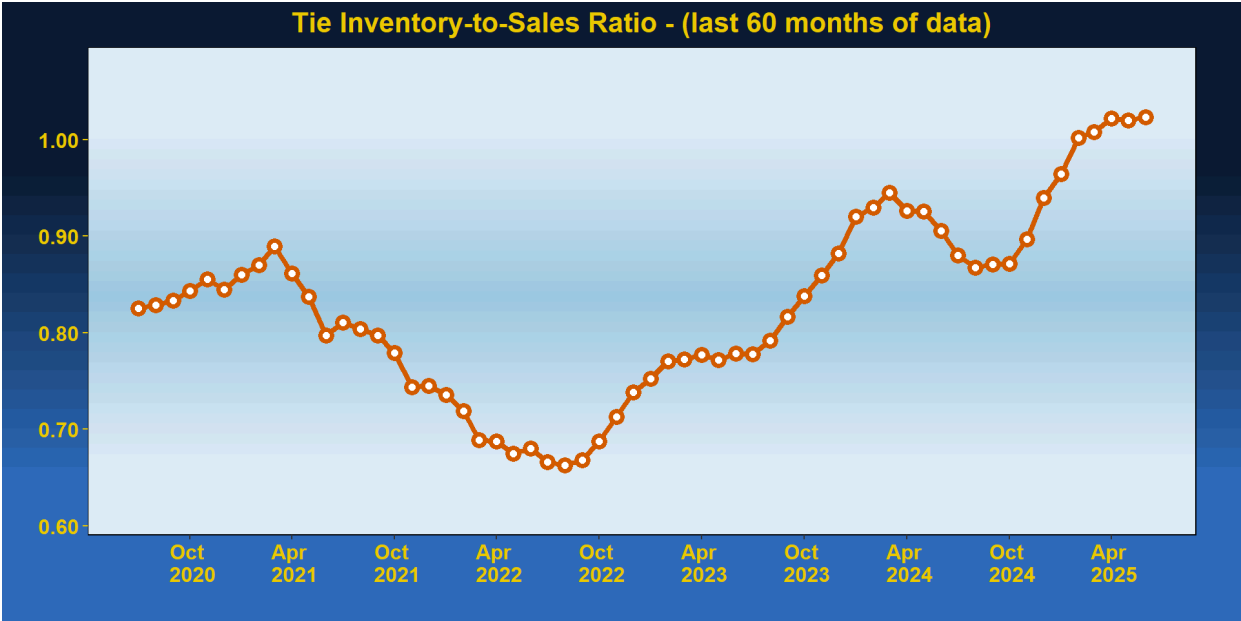
Tie Inventory - Raw Monthly and 3MMA Data - (last 60 months of data)



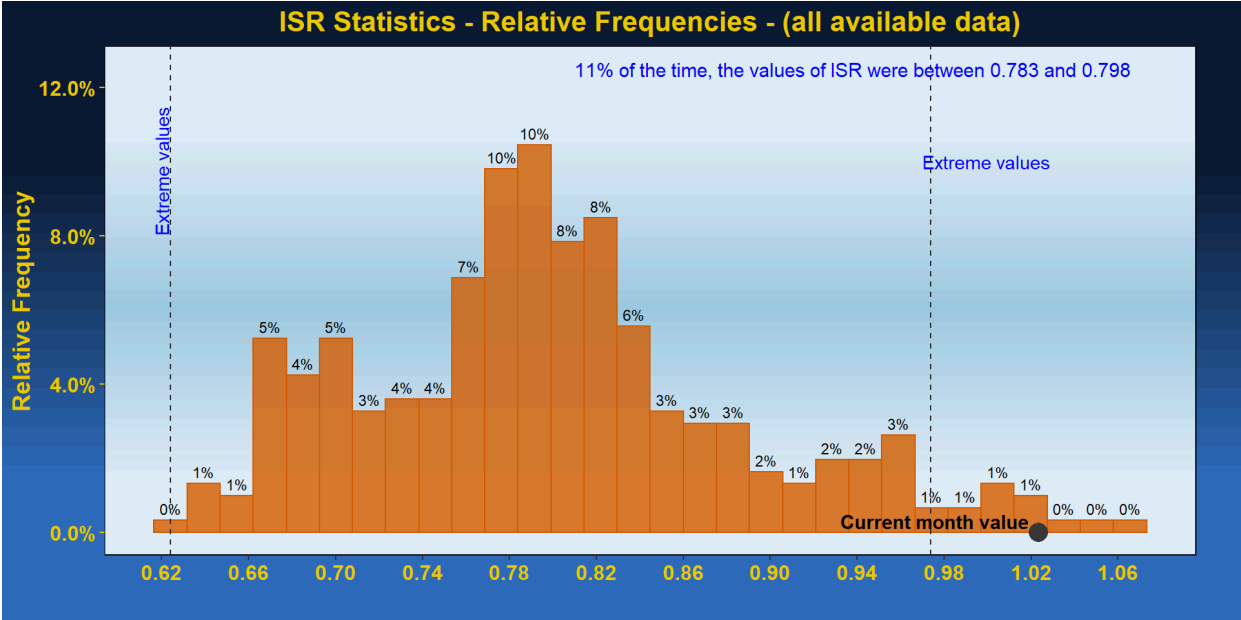
Monthly Patterns of Inventory - (data since 2000)

Monthly average depicted with solid green line, current year observations depicted as a black points





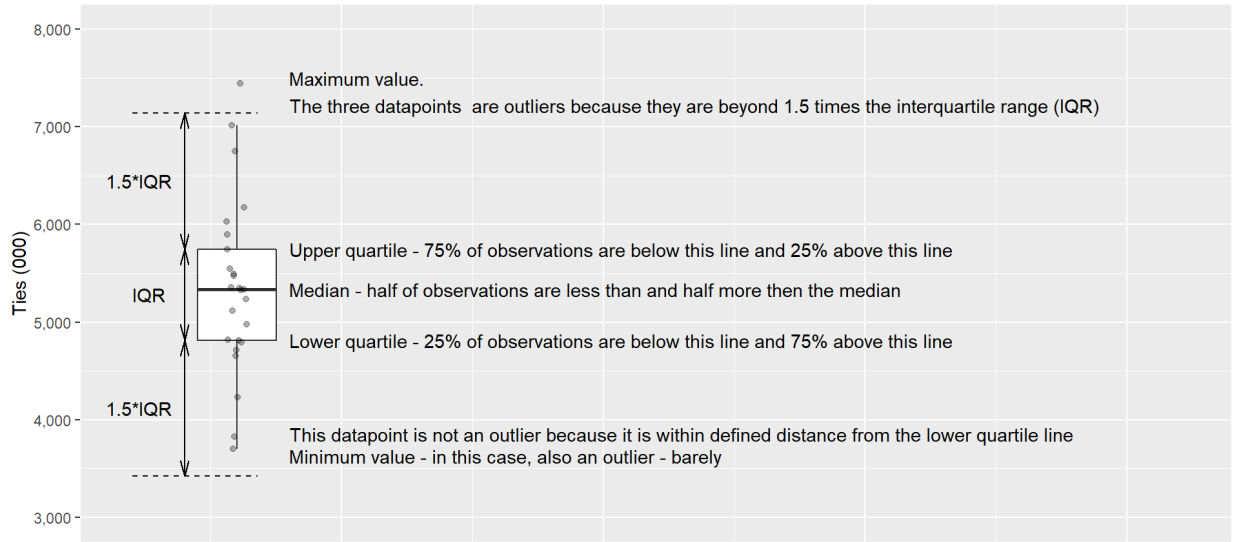
Inventory-to-Sales Ratio (ISR) histogram of relative frequencies shows the monthly ISR data distribution and the black point represents the value for the current reporting month.



Appendix

Box Plot Explained

Underlying data displayed as 'jittered' points



Histogram of Relative Frequencies Explained

